



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

April 30, 2021

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone CDD

Balance Sheet

As of 4/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	168,288	0	0	168,288	0	0
Investments	0	835,675	15,430	851,105	0	0
Accounts Receivable	123,028	0	0	123,028	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	12,932	0	0	12,932	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	835,675
Amount To Be Provided Debt Service	0	0	0	0	0	7,704,325
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	<u>304,248</u>	<u>835,675</u>	<u>15,430</u>	<u>1,155,353</u>	<u>8,286,540</u>	<u>8,540,000</u>
Liabilities						
Accounts Payable	19,559	0	0	19,559	0	0
Accrued Expenses Payable	1,777	0	0	1,777	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	<u>21,336</u>	<u>0</u>	<u>0</u>	<u>21,336</u>	<u>0</u>	<u>8,540,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	<u>282,912</u>	<u>(166,597)</u>	<u>16</u>	<u>116,331</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>282,912</u>	<u>835,675</u>	<u>15,430</u>	<u>1,134,017</u>	<u>8,286,540</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>304,248</u>	<u>835,675</u>	<u>15,430</u>	<u>1,155,353</u>	<u>8,286,540</u>	<u>8,540,000</u>

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	120,851	120,851	120,851	0	0.00%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	406,272	19,158	(4.95)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	20,100	11,725	11,725	0	41.66%
District Engineer	6,000	3,500	3,202	298	46.62%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	2,100	2,100	0	41.66%
Assessment Roll	5,000	5,000	5,900	(900)	(18.00)%
Accounting Services	18,000	10,500	10,500	0	41.66%
Auditing Services	3,400	0	3,375	(3,375)	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	875	0	875	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	2,376	2,238	139	25.41%
Legal Counsel					
District Counsel	6,000	3,500	4,397	(897)	26.70%
Electric Utility Services					
Utility Services	12,000	7,000	6,831	169	43.07%
Street Lights	40,000	23,333	12,961	10,373	67.59%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	875	0	875	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	2,917	1,031	1,886	79.38%
Stormwater Control					
Aquatic Maintenance	14,620	8,528	4,155	4,373	71.58%
Aquatic Plant Replacement	500	292	0	292	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	583	0	583	100.00%

Hawkstone CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 4/30/2021

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	76,237	12,710	63,527	90.27%
Irrigation Maintenance	9,270	5,408	0	5,408	100.00%
Irrigation Repairs	1,333	778	1,221	(443)	8.42%
Landscape - Mulch	16,200	9,450	0	9,450	100.00%
Annuals	13,564	7,912	0	7,912	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	5,347	0	5,347	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	292	0	292	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	1,750	153	1,597	94.91%
Pool Permits	500	0	150	(150)	70.00%
Pool Service Contract	11,000	6,417	4,585	1,832	58.31%
Fountain Service Contract	2,100	1,225	0	1,225	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	1,167	3,814	(2,648)	(90.71)%
Facility A/C & Heating Maintenance & Repair	500	292	0	292	100.00%
Telephone, Fax, Internet	1,500	875	325	550	78.34%
Dog Waste Station Supplies	300	175	0	175	100.00%
Clubhouse Janitorial Service	9,093	5,304	933	4,372	89.74%
Clubhouse - Facility Janitorial Supplies	500	292	0	292	100.00%
Pool Repairs	2,000	1,167	0	1,167	100.00%
Fountain Repairs	500	292	0	292	100.00%
Playground Equipment and Maintenance	500	292	0	292	100.00%
Contingency					
Miscellaneous Contingency	1,000	583	0	583	100.00%
Total Expenditures	<u>387,114</u>	<u>237,157</u>	<u>123,360</u>	<u>113,797</u>	<u>68.13%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>149,957</u>	<u>282,912</u>	<u>132,955</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>149,957</u></u>	<u><u>282,912</u></u>	<u><u>132,955</u></u>	<u><u>0.00%</u></u>

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	31	31	0.00%
Total Revenues	0	31	31	0.00%
Expenditures				
Debt Service Payments				
Interest	0	166,613	(166,613)	0.00%
Total Expenditures	0	166,613	(166,613)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(166,582)	(166,582)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(15)	(15)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(166,597)	(166,597)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	835,675	835,675	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess of Revenues Over/(Under) Expenditures	0	1	1	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	15	15	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	16	16	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,430	15,430	0.00%

Hawkstone CDD
Investment Summary
April 30, 2021

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2021</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,114
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	250,388
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,995
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,726
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	82,837
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,615
Total Debt Service Fund Investments		<u><u>\$ 835,675</u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,374
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	56
Total Capital Projects Fund Investments		<u><u>\$ 15,430</u></u>

Hawkstone CDD
Summary A/R Ledger
From 4/1/2021 Through 4/30/2021

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2020	Hillsborough County Tax Collector	FY20-21	56,462.47
10/1/2020	JEN Partners LLC	FY20-21	66,565.69
Report Balance			123,028.16

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 3/1/2021
001 - General Fund
From 4/1/2021 Through 4/30/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Sunrise Landscape	3/1/2021	73422	Irrigation Repairs 03/21	311.80
Sunrise Landscape	3/1/2021	73423	Irrigation Repairs 03/21	426.00
Frontier Florida LLC dba Frontier Communications of Florida	4/17/2021	813-655-1393-121720-5 05/21	Clubhouse Internet 05/21	60.98
AMTEC	4/23/2021	6611-04-21	Assessment Rebate Report Series 2019 Area 1 04/21	450.00
AMTEC	4/23/2021	6612-04-21	Assessment Rebate Report Series 2019 Area 2 04/21	450.00
Proteus Pools	4/24/2021	HAWKSTN007	Monthly Pool Service 04/21	917.00
Straley Robin Vericker	4/27/2021	19714	General Legal Services 04/21	1,850.00
Straley Robin Vericker	4/27/2021	19715	District Expansion Legal Services 04/21	12,931.50
Hawkstone HOA	4/28/2021	42821TECO	TECO Reimbursement 04/21	2,103.76
BOCC	4/30/2021	BOCC 043021	Account #8236700636 - HBWB - 04/21	58.08
Total 001 - General Fund				19,559.12
Report Total				19,559.12

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
April 30, 2021**

Balance Sheet

1. Trust statement activity has been recorded through 04/30/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY20-21 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.